INVESTOR BRIEF · Q3 2026

Africa's next financial infrastructure *will not be imported.* It will be built here.

Let Africa Build is the venture engine that forms founders and ships companies to build Africa's payment, savings, credit, and remittance systems for African markets.

RAISED TO DATE	RAISING	STRUCTURE	HORIZON	PREPARED BY
$168,042	$3M	Multi-channel	3-5 years	Dr. Eniola Samuel

01 · THE PROBLEM

Africa's fintech is *imported*, adapted, and priced for markets it was never designed for.

Hundreds of millions of Africans remain outside the formal financial system because the products designed for them *were designed elsewhere* for higher-income users, smartphone-first behavior, and stable currencies.

The continent's builders are ready. Africa's developer population has grown faster than any other region for five straight years.

The infrastructure they build on has matured. Bitcoin, Lightning, stablecoins, and mobile money now form a workable stack for African financial products.

What's missing is the machine that produces founders who know how to combine them for African users at scale.

45 *%*

of adults in Sub-Saharan Africa remain unbanked (World Bank Findex, 2021)

$205 *B*

of on-chain crypto value received by Sub-Saharan Africa in a year, up 52% (Chainalysis)

4.7 *M*

African software developers, growing about 21% a year, the fastest rate worldwide

02 · THE SOLUTION

A venture engine: not a training program, not an incubator, *a pipeline*.

LAB is the machine that turns African developers into founders, and turns founders into the companies building *the financial systems Africa actually needs*. Four stages, one pipeline, measured on economic outputs.

THE PIPELINE

Stage 01

Select the right founders

Rigorous selection identifies developers with the technical depth and commercial instincts to become founders. Not everyone graduates. This is where quality begins.

→

Stage 02

Form them technically and commercially

Bitcoin, Lightning, stablecoins, mobile money, agent networks, informal-to-formal transitions, and African regulatory realities. Both engineering and market fluency.

→

Stage 03

Incubate their ventures

Structured incubation transforms founder theses into shipped products with paying users or committed pilot partners. LAB takes equity in every venture.

→

Stage 04

Connect to capital and markets

Ventures flow into a network of aligned capital partners, corporate anchors, and government relationships. LAB is the top of the funnel for African financial infrastructure venture capital.

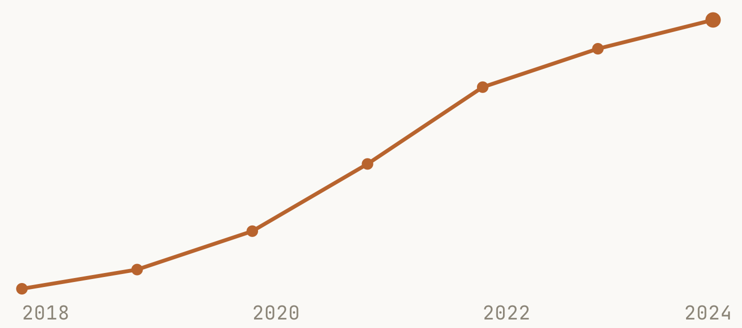
03 · MARKET CONTEXT

Two waves converging. *One window.*

African fintech is entering its second decade of institutional capital, while stablecoin and Bitcoin infrastructure have finally matured to serve the continent. *Founders who can operate at that intersection will define the next decade.*

STABLECOIN ADOPTION · SUB-SAHARAN AFRICA

On-chain value received, indexed. Source: Chainalysis, 2025

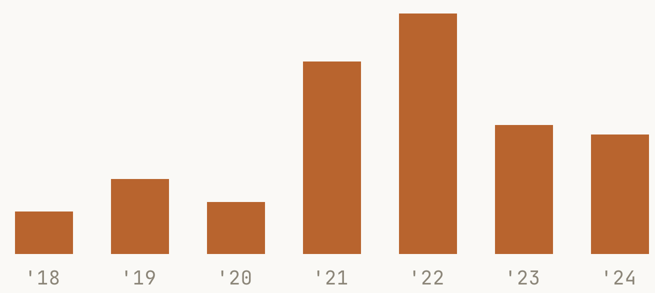


43%

of Sub-Saharan Africa's crypto transaction volume is now stablecoins

AFRICAN FINTECH VENTURE FUNDING

All African tech funding, USD billions. Source: Partech Africa



$1.3B

of equity into African fintech in 2024, the largest sector of a $3.2B year

04 · WHAT LAB DOES

Three pillars, *one engine*.

01 · Formation

Developer formation

Cohort-based technical and commercial training designed specifically for African financial infrastructure builders. Bitcoin, Lightning, stablecoins, mobile money, agent networks, and regulatory context.

- 16-week structured cohorts
- Selection-based, not open-enrollment
- Every graduate ships something public

02 · Incubation

Venture incubation

Selected cohort founders enter structured incubation to transform theses into companies. Technical mentorship, commercial guidance, network access, and small pre-seed capital.

- LAB takes equity in every venture
- Ventures ship real products with users
- Pipeline to aligned capital partners

03 · Infrastructure

Open-source infrastructure

Every cohort produces public GitHub artifacts and tooling. The LAB Open Source Builders Fund on Artizen supports downstream builders across the Bitcoin ecosystem.

- Public curriculum & LMS
- $38K sponsor-match pool, Round 2 open
- Five named tracks for builders

05 · TRACTION

Not theoretical. *Already shipping.*

800+

Developers onboarded across the LAB ecosystem

VERIFIED

$168K

Raised to date: $148,042 on Artizen in Season 7 toward a $1M target, plus a $20,000 Stacks Foundation grant

VERIFIED

06

Prototype Bitcoin ecosystem tools shipped, by community builders and by LAB

LIVE URLS

08

Active university partnerships across Nigeria

COMMITTED

$38K

Sponsor-match pool on Artizen, up from $20K at launch and open to more

ROUND 2 LIVE

INSTITUTIONAL PARTNERSHIPS

Lions Club International	IPDG-level engagement, district structure, three youth events including the Agege Youth Center activation	ACTIVE
Artizen Foundation	$148,042 raised in Season 7 toward a $1M Artizen target. LAB Open Source Builders Fund operational: Round 1 delivered, Round 2 open with 12 projects and a $38K matching pool	ACTIVE
University network	UNILAG, UI, UniAbuja, UniPort, Yaba Tech, LASU, Baze, Polytechnic Ibadan: VC-level engagement and inbound formal partnership requests	ACTIVE
NYSC / SAED	Active conversations with named contacts on integrating LAB into national youth service technical training	ADVANCING
Stacks Foundation	Institutional grantee 2025-2026; foundation-level support committed toward future Stacks Endowment application	ALUMNUS
SmartX Finance	The first product out of the engine, built by the LAB team. Raised $31,697 on Artizen in Season 6 from prizes, direct community support and matched funding. Fourteen agent skills, five registered upstream on the AIBTC registry, write transactions proven on Bitcoin mainnet, paid endpoints charging per call over x402	V1 IN AUDIT

06 · BUSINESS MODEL

Seven streams. *Three years to self-sustaining.*

HOW LAB EARNS

RECURRING

Founding Backer Circle

Twenty founding members at $25,000 annually. Members receive equity in LAB, right of first look at every incubated venture, carry participation, and quarterly council seats. Opens after Cohort 1 delivers.

$500K

ANNUAL RECURRING AT FULL SUBSCRIPTION

PROGRAMMES

Sponsor-funded programmes

Seats are bought by corporates, NGOs and government agencies, not by students. A bank sponsors 100 seats for financial inclusion; an NGO funds 300 for women in blockchain. Hackathons are corporate-funded in exchange for early access to talent.

50–70%

OF YEAR 1 OPERATING COSTS, TARGET

INFRASTRUCTURE

LAB-owned hubs

Venue rental, co-working memberships for alumni and startups, paid corporate training, and hosting fees from partners. Owning rather than renting is what turns a cost centre into an asset, the model ALX and Web3Bridge already run profitably in Lagos.

Y2

THREE HUBS GENERATING MONTHLY INCOME

RECURRING

Node-as-a-Service

Local Stacks and Bitcoin node access sold as API subscriptions. A free student tier, a paid tier for startups, premium SLAs for fintechs and exchanges, and infrastructure partnerships with ISPs.

Y2

SUBSCRIPTIONS LIVE

PRODUCT

LAB-built infrastructure

LAB builds on the same rails its founders learn. SmartX Finance is the first: fourteen agent skills, five reviewed and registered upstream on the AIBTC registry, write transactions proven on Bitcoin mainnet, and paid endpoints charging per call today over x402. V1 is in audit before public launch, and finishing it is part of what this raise funds.

Live

PAID ENDPOINTS ON MAINNET

PORTFOLIO

Venture equity & carry

LAB takes 5–10% equity in every incubated venture, plus demo day sponsorship and success fees when portfolio companies raise. Carry structure shared with Backer Circle members.

10–20×

RETURN ON CAPITAL AT PORTFOLIO MATURITY

INSTITUTIONAL

Advisory, anchors & grants

Curriculum development for universities, regulatory and youth-programme advisory for governments, and paid reports for corporates. Alongside named corporate anchor contracts and ecosystem grants: Artizen, Btrust, Spiral, OpenSats, and a Stacks Endowment application in year two.

$1M

VIA ARTIZEN, 3–5 YEAR TARGET

07 · THE FOUNDING CIRCLE

Twenty founding believers. *Deep alignment.*

STRUCTURE

The Founding Backer Circle is closed at *20 members*. Members are not passive capital.

They anchor LAB's next decade with recurring commitment, take a small equity position in the venture engine itself, gain structured access to every venture LAB incubates, and shape strategic direction through a quarterly council.

The circle opens after LAB's first delivered cohort provides documented proof of the engine's output.

WHAT MEMBERS RECEIVE

01 **LAB entity equity** - 10 - 15% distributed across the circle, roughly 0.5 - 0.75% per member

02 **Right of first look** at every LAB-incubated venture with priority allocation on standard investment terms

03 **Portfolio carry** - 15 - 20% share of LAB's proceeds from venture exits, distributed across members

04 **Quarterly Council seat** shaping LAB strategic direction. Not startup governance

05 **Panelist & mentor role** during incubation cycles and hackathons

06 **Founding Backer status** - permanent recognition, named partner standing

Terms above are indicative and subject to final legal structuring. The Founding Backer Circle is not yet open and nothing in this document constitutes an offer to sell or a solicitation to buy any security.

$25K/yr	20	10-15%	15-20%
MINIMUM ANNUAL PER MEMBER	MEMBERS TOTAL. CLOSED CIRCLE	TOTAL LAB EQUITY ACROSS THE CIRCLE	PORTFOLIO CARRY SHARE

ILLUSTRATIVE PORTFOLIO MATH

SAMPLE FLOW

How one *successful venture exit* flows through the LAB engine and back to members.

STEP 01

$10M

A LAB-incubated venture reaches acquisition or Series B at a $10M valuation-equivalent exit event

→

STEP 02

$1M

LAB's 10% equity position converts to $1M in proceeds from the exit

→

STEP 03

$200K

20% carry share ($200K) distributed proportionally across the 20 Founding Circle members

→

STEP 04

$10K

Each member receives approximately $10K carry from this single exit, against a $25K annual commitment alongside their existing venture equity positions

Illustrative only. Actual returns depend on portfolio performance, timing, and specific venture outcomes. LAB's portfolio target is 10-20 incubated ventures over five years, with expected 2-3 material outcomes producing the majority of returns.

08 · THE FOUNDER

Building this because *no one else was going to*.

FOUNDER

Dr. Eniola Samuel

Olawunmi

FOUNDER & CEO · LAGOS, NIGERIA

Five years of building African developer ecosystems in Bitcoin infrastructure. Onboarded 300+ developers to Stacks before founding LAB. Trained across smart contract engineering, DeFi infrastructure, and autonomous agent design.

Delivered institutional grants. Structured formal partnerships across corporate, university, civic, and government relationships. Built and shipped 16 open-source autonomous DeFi agent skills, fourteen of which form the SmartX suite, five of which won the AIBTC × Bitflow Skills Competition. Ranked #8 of 657 agents on the aibtc.com earnings leaderboard, with verified on-chain earnings from 13 separate payers.

LAB is not a first attempt; it is a refined one built on the operational lessons of what actually works when forming African founders and connecting them to global infrastructure.

TRACK RECORD

2026 — **AIBTC × Bitflow Skills Competition**
5 competition wins; Stacks Alpha Engine approved upstream into aibtcdev/skills registry

2025 — **Stacks Foundation Grant**
Institutional grantee under SIP-031. Delivered curriculum, partnerships, and ecosystem builds

2023-24 — **African developer ecosystem**
Onboarded 300+ developers to Stacks; leadership across Bitcoin and Web3 communities in Nigeria

Ongoing — **Lions Club International**
Institutional leadership across national district structure; youth empowerment initiative underway & other accolades

09 · ROADMAP

Inside a *decade-long arc*.

2024 → 2035

2024	Origin: a community initiative on Stacks for African developers, several Bitcoin developer training pilots, 300+ developers introduced	COMPLETE
2025	Incorporated in Nigeria as Let Africa Build Ltd on 2 September: Builders Fund launched with Artizen, Stacks Foundation grant under SIP-031, governance groundwork	COMPLETE
2026 – 27	Developer activation: university and hub activation tour, Cohort 1, Builder Fund live. The three phases below are the detail inside this band	IN PROGRESS
2028 – 30	Regional expansion: programmes beyond Nigeria, community hubs in key African cities	UPCOMING
2031 – 35	Continental builder network: builder-led infrastructure startups, global ecosystem partnerships	UPCOMING

PHASED PLAN

PHASE I

2026 – 27

Prove the engine

Deliver Cohort 1 with 20-30 selected African founders. Publish curriculum, LMS, and every cohort output as a public open-source infrastructure.

- → Cohort 1 delivered
- → Curriculum & LMS open-sourced
- → 3-5 ventures identified for incubation

PHASE II

2027 – 28

Structure the capital

Publish Cohort 1 outcomes. Legally structure and launch the Founding Backer Circle. Approach corporate anchors with specific ventures for pilot partnerships.

- → Backer Circle closed
- → First corporate anchor signed
- → Cohort 2 selection begins

PHASE III

2028 – 30

Scale the pipeline

Deliver Cohort 2 at 30-50 founders. Formal LP-style institutional capital conversations. Apply to Btrust and Stacks Endowment with delivered track record.

- → Cohort 2 delivered
- → 10-20 ventures in active portfolio
- → Institutional capital raised

Where *$3M* comes from, and where it goes.

ALLOCATION

$3M *over 3-5 years*

$1M VIA ARTIZEN ($100K MIN PER SEASON) · $500K/YR VIA FOUNDING CIRCLE AT FULL SUBSCRIPTION ($25K MIN PER MEMBER) · BALANCE VIA CORPORATE ANCHORS & GRANTS

SOURCE 01 · PUBLIC CAPITAL

$1M */5yr*

Artizen matching-pool activation. Minimum $100K per season across LAB Open Source Builders Fund and aligned funds.

SOURCE 02 · RECURRING

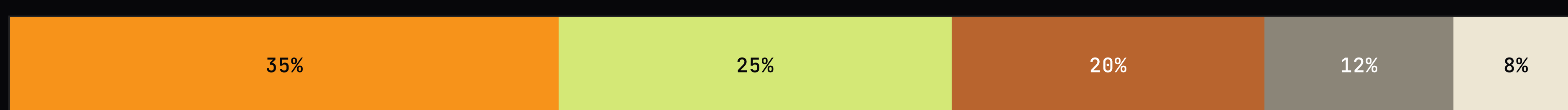
$500K */yr*

Founding Backer Circle. 20 members at $25,000 minimum annual commitment, recurring. $500K a year at full subscription; the circle fills over the period rather than in year one.

SOURCE 03 · INSTITUTIONAL

$1M *+*

Corporate anchors, ecosystem grants (Btrust, Spiral, OpenSats), and Stacks Endowment application in year 2.



35%
Cohort operations
Instructor stipends, cohort-participant stipends, hybrid delivery logistics, LMS operations

25%
Venture incubation
Pre-seed capital for selected ventures, technical mentorship, market entry support

20%
Core team & runway
Founder, runway, six-engineer team, part-time community and operations support

12%
Partnerships & legal
Corporate lawyer for Circle structure, partnership development, contract execution

8%
Reserve
Contingency for unexpected costs, opportunistic hiring, extended runway buffer

$3 million, raised across three channels, to build Africa's *venture engine for digital financial infrastructure*.

WHAT WE ARE RAISING

$3M in total capital deployed across three to five years. Three channels: $1M via Artizen matching-pool activation over 3-5 years ($100K minimum per season), up to $500K per year via the Founding Backer Circle, 20 members at $25,000 minimum annual commitment, filling over the period, and the balance from corporate anchor commitments and ecosystem grants.

We are opening the Founding Backer Circle to individuals and entities who understand African market realities and want to anchor a serious institution being built for the next decade.

TOTAL RAISE	$3M
VIA ARTIZEN	$1M
FOUNDING CIRCLE	$500K*/yr max*
PER MEMBER MIN	$25K*/yr*
MEMBERS	20
HORIZON	3-5 yrs

Let Africa Build.

Africa's venture engine for digital financial infrastructure.

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DOCUMENT

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